

**RESOLUTION NO. 20-R-44**

**A RESOLUTION OF THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR FISCAL YEAR 2021, BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY:**

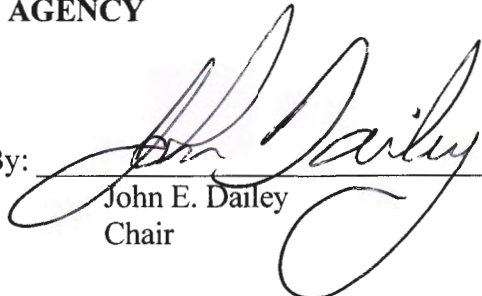
**SECTION 1. Adoption of Budget.** The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2021, attached hereto as Exhibit A.

**SECTION 2. Effective Date.** This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2020.

**PASSED AND ADOPTED** this 24<sup>th</sup> day of September 2020.

**CITY OF TALLAHASSEE  
COMMUNITY REDEVELOPMENT  
AGENCY**

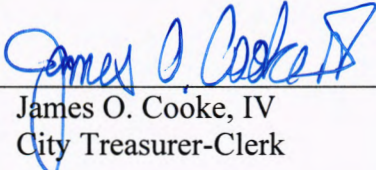
By: \_\_\_\_\_

  
John E. Dailey  
Chair

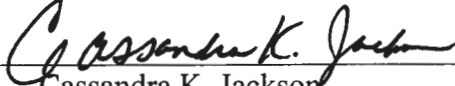
ATTEST:

APPROVED AS TO FORM:

By: \_\_\_\_\_

  
James O. Cooke, IV  
City Treasurer-Clerk

By: \_\_\_\_\_

  
Cassandra K. Jackson  
City Attorney

**EXHIBIT "A"**

**GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA  
ADOPTED FY 2021 COMMUNITY REDEVELOPMENT AGENCY BUDGET  
450101**

**REVENUES, CASH-ON-HAND, RESERVES**

	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
Tax Increment	\$2,274,603	\$2,776,542	\$3,967,934
Deck Garage Parking Lease Payments	\$15,000	\$16,125	\$30,900
Deck/Block Daily Parking Revenue	\$8,081	\$18,000	\$18,000
Deck/Block Special Event Parking Revenue	\$3,820	\$7,200	\$7,200
Year End Interest	\$274,405	tbd	tbd
Loan Payments - Interest	\$34,830	\$4,548	\$3,992
Prior Year Master Project Funds	\$1,262,019	\$440,179	\$319,200
Leon Cnty – Gen Fd Contingency (Soul Voices)	\$189,000	\$0	\$0
Reserves	\$2,303,884	\$6,160,638	\$4,792,239
<b>Total</b>	<b>\$10,729,844</b>	<b>\$9,423,232</b>	<b>\$9,139,465</b>

**EXPENDITURES**

<b>Fund</b>	<b>Operating Expenditures</b>	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
855	Personnel	\$377,411	\$354,605	\$386,982
855	Operating/Administrative	\$72,495	\$157,555	\$160,393
855	Encumbrances	(\$6,925)	\$0	\$0
	<b>Total</b>	<b>\$442,982</b>	<b>\$512,160</b>	<b>\$547,375</b>

<b>Fund</b>	<b>Capital Expenditures – Projects/Programs</b>	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
856	DJV - Block and Deck Grant Payment	\$0	\$400,000	\$172,671
856	Block and Deck Public Garage	\$72,800	\$72,800	\$72,800
856	Big Bend Cares Grant Payment	\$0	\$375,000	\$375,000
856	Frenchtown Quarters	\$261,480	\$0	\$775,000
856	SoMo Walls – South Monroe	\$0	\$0	\$328,500
856	GFS Promotional/Special Events Grant	\$50,000	\$117,830	\$50,000
856	GFS Large Event Grant	\$0	\$100,000	\$140,000
856	Business Facility Improvement Grant	\$300,000	\$300,000	\$300,000
856	Affordable Housing	\$1,000,000	\$500,000	\$0
856	THA – Orange Avenue Phase II	\$0	\$0	\$1,500,000
856	Frenchtown Neighborhood 1 <sup>st</sup> Plan	\$0	\$1,000,000	\$1,100,000
856	Bond Neighborhood 1 <sup>st</sup> Plan	\$0	\$2,000,000	\$2,500,000
856	Frenchtown Rising 2019	\$59,914	\$0	\$0
856	Purchase of 2021 Holton Street	\$0	\$300,000	\$0
856	Property Management	\$7,500	\$7,500	\$7,500
856	Small Projects Capital Expenses	\$0	\$100,000	\$100,000
856	Leon Cnty – Unclassified Contract (Soul Voices)	\$100,000	\$0	\$0
856	Prior Year Master Project Expenses	\$1,112,020	\$0	\$0
856	Medium and Large Capital Master Project/Contingency	\$0	\$0	\$300,000
	<b>Total</b>	<b>\$2,963,714</b>	<b>\$5,273,130</b>	<b>\$7,721,471</b>

<b>Fund</b>	<b>Capital Expenditures - Other</b>	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$229,927	\$0	\$0
853	Reserves	\$7,093,221	\$3,637,942	\$870,619
	<b>Total</b>	<b>\$7,323,148</b>	<b>\$3,637,942</b>	<b>\$870,619</b>
	<b>Total Expenditures</b>	<b>\$10,729,844</b>	<b>\$9,423,232</b>	<b>\$9,139,465</b>
	<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXHIBIT "A"**

**DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA  
ADOPTED FY 2021 COMMUNITY REDEVELOPMENT AGENCY BUDGET  
480101**

**REVENUES, CASH-ON-HAND, RESERVES**

	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
Tax Increment	\$2,123,532	\$2,504,383	\$2,836,152
Loan for Final Cascades Public Parking Garage Payment	\$0	\$0	\$4,000,000
TDT Funds for Purchase Amphitheater Support Space	\$0	\$0	\$2,250,000
CoT Amphitheater Support Space Purchase & Misc. Expenses	\$0	\$0	\$562,386
Parking Revenues	\$106,474	\$111,078	\$111,078
Cascades Park Public Parking Revenue (NOI)	\$0	\$0	tbd
Year End Interest	\$84,017	tbd	tbd
Prior Year Master Project Funds	\$1,342,353	\$1,914,518	\$323,884
Reserves	\$1,133,485	\$1,198,267	\$3,269,949
<b>Total</b>	<b>\$4,789,861</b>	<b>\$5,728,246</b>	<b>\$13,353,449</b>

**EXPENDITURES**

<b>Fund</b>	<b>Operating Expenditures</b>	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
859	Personnel	\$243,503	\$316,443	\$285,056
859	Operating/Administrative	\$42,882	\$123,026	\$106,384
	<b>Total</b>	<b>\$286,385</b>	<b>\$439,469</b>	<b>\$391,440</b>

<b>Fund</b>	<b>Capital Expenditures – Projects/Programs</b>	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
860	Gateway Vacancy and Construction Grant Payment	\$0	\$54,000	\$53,000
860	444 College/Onyx Grant Payment	\$0	\$254,000	\$260,000
860	Cascade Joint Venture – Public Space/Infrastructure Expenses	\$0	\$0	\$1,730,692
860	Cascades Public Parking Garage Purchase	\$0	\$3,548,035	\$4,000,000
860	Cascades Public Parking Garage Operating Expenses	\$0	\$0	\$18,000
860	Amphitheater Support Space Purchase <ul style="list-style-type: none"> <li>• TDT Funds - \$2,250,000</li> <li>• Cot Funds - \$562,386</li> <li>• CRA Funds - \$240,000</li> </ul>	\$0	\$0	\$3,052,386
860	Cascades Project – Plaza Historical Memorial	\$0	\$0	\$200,000
860	Promotional/Special Events (PSE) Grant	\$20,000	\$35,000	\$35,000
860	Large Event Grant Program	\$55,000	\$100,000	\$100,000
860	Small Project Capital Expenses	\$0	\$100,000	\$100,000
860	Property Management	\$0	\$0	\$7,500
860	Prior Year Master Project Funds	\$866,396	\$0	\$0
	<b>Total</b>	<b>\$941,396</b>	<b>\$4,091,035</b>	<b>\$9,556,578</b>

<b>Fund</b>	<b>Capital Expenditures - Other</b>	<b>FY 2019 Actual Budget</b>	<b>FY 2020 Adopted Budget</b>	<b>FY 2021 Adopted Budget</b>
860	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$2,238,104	\$0	\$0
858	Reserves	\$1,323,976	\$1,197,741	\$3,405,431
	<b>Total</b>	<b>\$3,562,080</b>	<b>\$1,197,741</b>	<b>\$3,405,431</b>
	<b>Total Expenditures</b>	<b>\$4,789,861</b>	<b>\$5,728,245</b>	<b>\$13,353,449</b>
	<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>